

# 2025-2026 Initial Budget Presentation





# LEGISLATIVE PRIORITIES:

## Zero Emission Bus Overhaul

- State-funded Implementation and Feasibility Study
- Revise 100% Requirement
- Independent Verification of Range
- Price Caps
- Utility Company Challenges



## 2025-26 EXECUTIVE BUDGET FOR AID TO EDUCATION

On January 21st, Governor Hochul presented her proposal for the 2025-26 State Budget.

- Proposing a total of \$37,365.42 million in state support for public schools.
- The \$37,365.42 million amount is made up of: \$36,901.90 million in formula-based aids, \$463.53 million in categorical aids and grant programs.
- A 4.75% increase over the 2024-25 State Budget for school aid. Her proposal continues all expense driven aids formulas.



**2025-26 Executive Budget Estimates of General Support for Public Schools for the  
Niagara-Wheatfield Central School District**

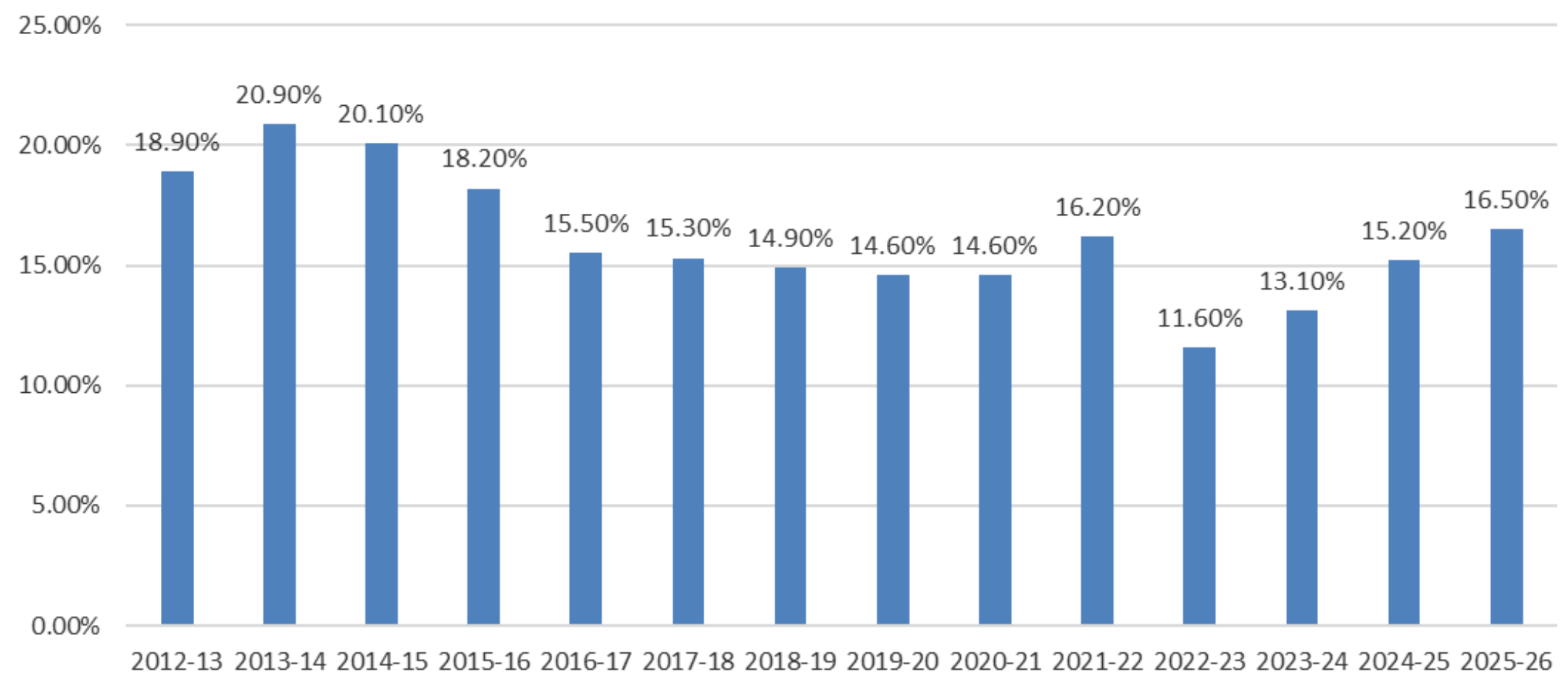
	<b>2024-25</b>	<b>2025-26</b>	<b>Change</b>	<b>%</b>
<b>Foundation Aid</b>	<b>\$24,998,294</b>	<b>\$27,242,251</b>	<b>\$2,243,957</b>	<b>8.98%</b>
<b>Expense-based Aids</b>				
Building Aid	\$3,796,177	\$4,185,176	\$388,999	10.25%
Transportation Aid*	\$4,106,304	\$4,266,453	\$160,149	3.90%
BOCES Aid	\$3,152,576	\$3,448,663	\$296,087	9.39%
Public High Cost Excess Cost Aid	\$811,447	\$668,841	(\$142,606)	-17.57%
Private Excess Cost Aid	\$1,321,054	\$1,307,215	(\$13,839)	-1.05%
Special Services Aid	\$0	\$0	\$0	N/A
<b>Instructional Materials Aids</b>				
Software Aid	\$58,183	\$58,033	(\$150)	-0.26%
Hardware & Technology Aid	\$62,976	\$62,344	(\$632)	-1.00%
Textbook Aid	\$206,963	\$206,380	(\$583)	-0.28%
Library Materials Aid	\$24,275	\$24,213	(\$62)	-0.26%
<b>Other Operating Aids</b>				
Academic Enhancement Aid	\$0	\$0	\$0	N/A
Charter School Transitional Aid	\$0	\$0	\$0	N/A
High Tax Aid	\$0	\$0	\$0	N/A
Supplemental Public Excess Cost Aid	\$0	\$0	\$0	N/A
<b>Aid for Recent Consolidations</b>				
Operating Reorganization Incentive Aid	\$0	\$0	\$0	N/A
Building Reorganization Incentive Aid	\$0	\$0	\$0	N/A
<b>Subtotal</b>	<b>\$38,538,249</b>	<b>\$41,469,569</b>	<b>\$2,931,320</b>	<b>7.61%</b>



Tax Cap Levy Worksheet		As of 2/18/2025	
<b>Tax Levy Limit - Before Exclusions</b>			
Total Real Property Tax Levy for base year 2024-25		\$ 37,266,554	
Tax Base Growth Factor (Min of 1.0 - provided by State)	x	1.0111	
	=	\$ 37,680,213	
Base Year PILOTS	+	\$ 1,785,397	
Capital Expenditures Net of Aid for FYE 06/30/2024	-	\$ 1,447,407	
	=	\$ 38,018,203	
Allowable Levy Growth Factor Based on CPI	x	1.0200	
	=	\$ 38,778,566	
Budget Year PILOT Receivables (24-25 Budget)	-	\$ 1,918,533	
Available Carryover	+	\$ -	
<b>Tax Levy Limit - Before Exclusions</b>	<b>A</b>	<b>\$ 36,860,034</b>	
<b>Exclusions:</b>			
Base Year (FYE 6/30/2024) Torts and Judgments > 5%		\$ -	
Capital Expenditures Net of Aid for FYE 06/30/2025	+	\$ 646,667	
Pension Expenditures Above 2%			
ERS	+	\$ -	
TRS	+	\$ -	
<b>Total Exclusions</b>	<b>B</b>	<b>\$ 646,667</b>	
<b>Tax Levy Limit Plus Exclusions</b>	<b>=A+B</b>	<b>\$ 37,506,701</b>	<b>0.64%</b>
<b>Prior Year Levy</b>		<b>\$ 37,266,554</b>	
<b>Difference</b>		<b>\$ 240,147</b>	

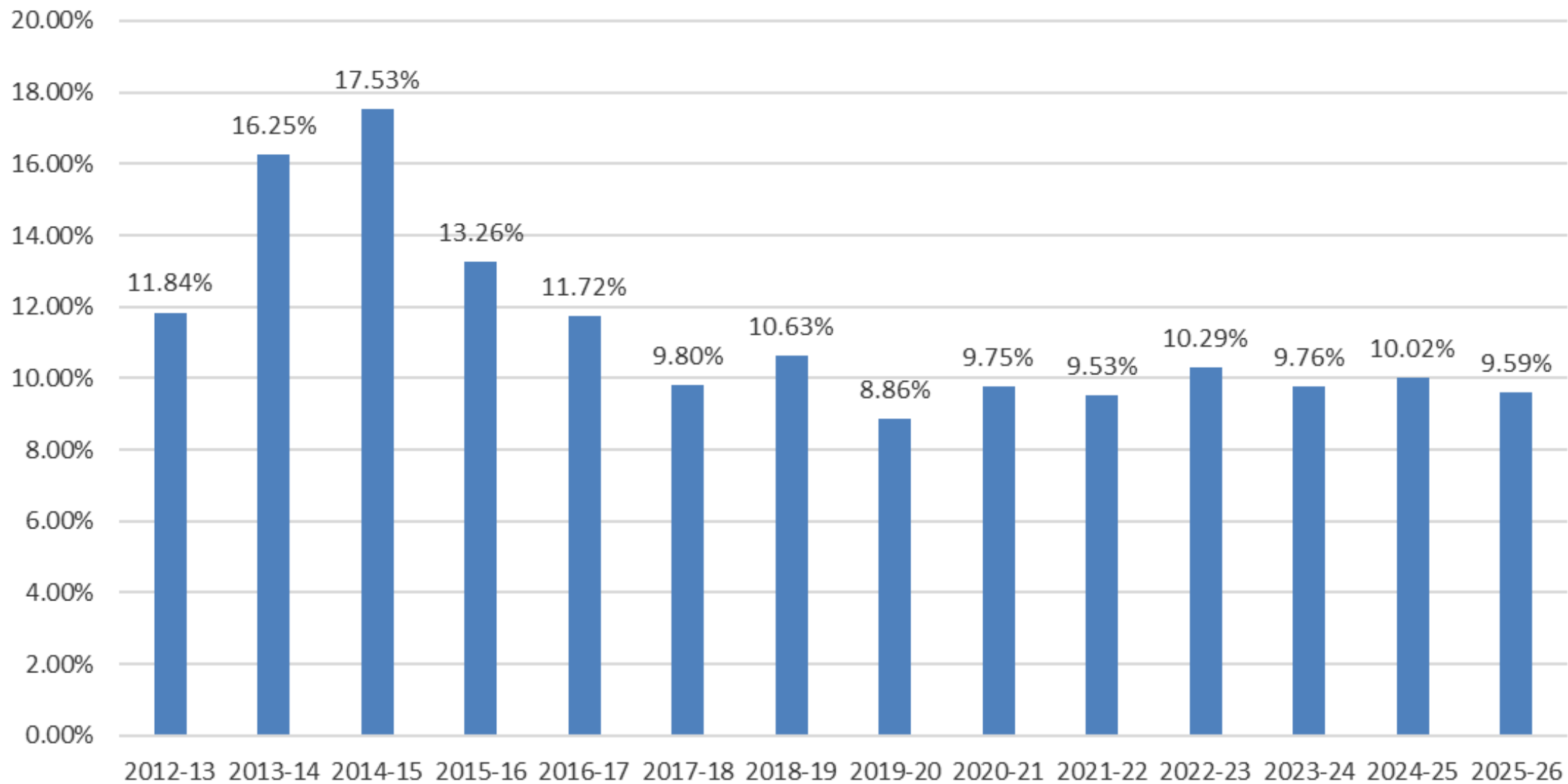


### ERS Rate





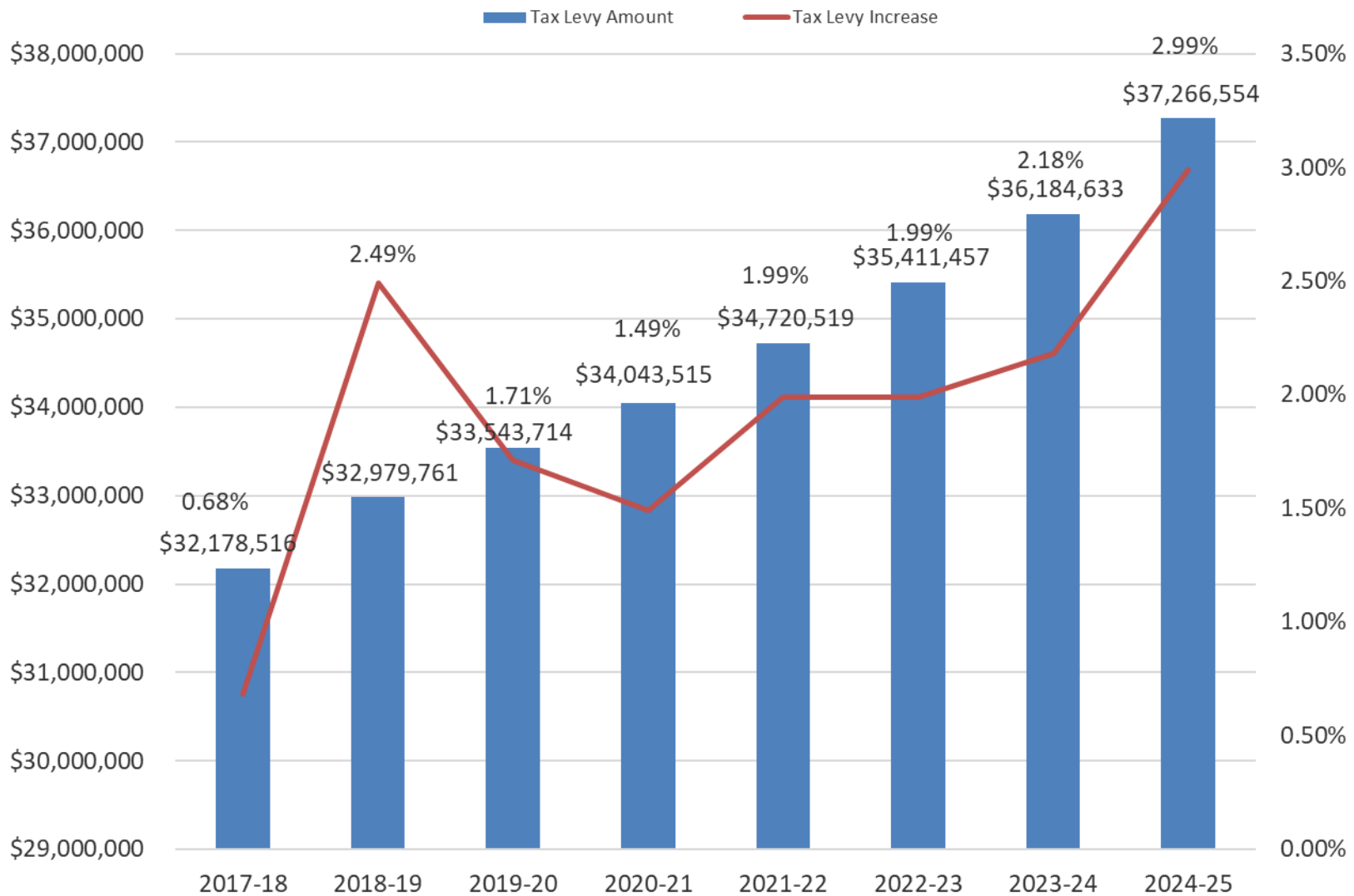
## TRS Rate





# Tax Levy Review

## 1.94% Average Increase Over 8 Years







2025-2026 REVENUE BUDGET	
ITEM	2025/26 BUDGET
Real Property Taxes	\$ 37,506,700
Payment in Lieu of Tax	\$ 1,936,741
Int./Penalty - Property Taxes	\$ 70,000
Hazardous Waste Tax	
Subtotal - Other Tax	\$ 2,006,741
Continuing Education	\$ 30,000
Tuition - Other Districts	\$ 150,000
Health Service/Other Tuition	\$ 135,000
Subtotal - Services	\$ 315,000
Native American Tuition	\$ 1,600,000
Interest & Earnings	\$ 800,000
Rental of Real Property	\$ 3,000
Rental of Real Property - BOCES	\$ 48,900
Sale of Scrap and Excess	\$ 500
Self Insurance Recoveries	\$ 150,000
Subtotal - Sale/Loss	\$ 202,400
BOCES Refund	\$ 500,000
Refund of Prior Years Exp.	\$ 75,000
Gifts & Donations	\$ 1,000
Unclassified Revenue	\$ 500
Transportation Charges	\$ 15,000
Subtotal - Misc.	\$ 591,500

Foundation Aid	\$ 26,646,140
Building Aid	\$ 4,185,176
Public & Private Excess Cost Aid	\$ 1,976,056
Basic Aid Subtotal	\$ 32,807,372
BOCES Aid	\$ 3,373,200
Textbook Aid	\$ 201,864
Software Aid	\$ 56,763
Computer Hardware	\$ 60,979
Library Materials Aid	\$ 23,683
Transportation Aid	\$ 4,266,453
Subtotal State Aid	\$ 40,790,314
Impact Aid - Gen Ed	\$ 700,000
Impact Aid - Sp Ed	\$ 50,000
Medicaid	\$ 225,000
Total Revenues	\$ 84,787,655
Interfund Transfers	\$ 800,000
Appropriated Fund Balance	\$ 1,916,042
Capital Transportation Reserve	\$ 946,000
Capital Technology Reserve	\$ 200,000
ERS Retirement Reserve	\$ 750,000
TRS Retirement Reserve	\$ 750,000
Worker's Compensation Reserve	\$ 500,000
Tax Certiorari Reserve	
Employee Benefits Reserve	\$ 450,000
<b>Grand Totals</b>	<b>\$ 91,099,697</b>



ITEM	2025/26 BUDGET	% of Total Revenues
Real Property Taxes	\$ 37,506,700	41.2%
Payment in Lieu of Tax	\$ 1,936,741	
Int./Penalty - Property Taxes	\$ 70,000	
Hazardous Waste Tax		
Subtotal - Other Tax	\$ 2,006,741	2.2%
Continuing Education	\$ 30,000	
Tuition - Other Districts	\$ 150,000	
Health Service/Other Tuition	\$ 135,000	
Subtotal - Services	\$ 315,000	0.3%
Native American Tuition	\$ 1,600,000	1.8%
Interest & Earnings	\$ 800,000	0.9%
Rental of Real Property	\$ 3,000	
Rental of Real Property - BOCES	\$ 48,900	
Sale of Scrap and Excess	\$ 500	
Self Insurance Recoveries	\$ 150,000	
Subtotal - Sale/Loss	\$ 202,400	0.2%
BOCES Refund	\$ 500,000	
Refund of Prior Years Exp.	\$ 75,000	
Gifts & Donations	\$ 1,000	
Unclassified Revenue	\$ 500	
Transportation Charges	\$ 15,000	
Subtotal - Misc.	\$ 591,500	0.6%

Foundation Aid	\$ 26,646,140	29.2%
Building Aid	\$ 4,185,176	
Public & Private Excess Cost Aid	\$ 1,976,056	
Basic Aid Subtotal	\$ 32,807,372	
BOCES Aid	\$ 3,373,200	
Textbook Aid	\$ 201,864	
Software Aid	\$ 56,763	
Computer Hardware	\$ 60,979	
Library Materials Aid	\$ 23,683	
Transportation Aid	\$ 4,266,453	
Subtotal State Aid	\$ 40,790,314	44.8%
Impact Aid - Gen Ed	\$ 700,000	
Impact Aid - Sp Ed	\$ 50,000	
Medicaid	\$ 225,000	
Subtotal Federal Aid	\$ 975,000	1.1%
Total Revenues	\$ 84,787,655	93.1%
Interfund Transfers	\$ 800,000	0.9%
Appropriated Fund Balance	\$ 1,916,042	2.1%
Capital Transportation Reserve	\$ 946,000	1.0%
Capital Technology Reserve	\$ 200,000	0.2%
ERS Retirement Reserve	\$ 750,000	0.8%
TRS Retirement Reserve	\$ 750,000	0.8%
Worker's Compensation Reserve	\$ 500,000	0.5%
Tax Certiorari Reserve		0.0%
Employee Benefits Reserve	\$ 450,000	0.5%
<b>Grand Totals</b>	<b>\$ 91,099,697</b>	<b>100.0%</b>



# 2025-2026 Budget Review

Expenditure Budget	=	\$91,099,697
<u>Revenue Budget</u>	=	<u>\$84,787,655</u>
Amount Needed	=	\$ 6,312,042



# 2025-2026 Budget Review

Amount Needed = \$ 6,312,042

Capital Transportation Reserve = \$946,000

Capital Technology Reserve = \$200,000

Greenway Bond – Interfund Transfer = \$800,000

Balance to Fund = \$4,366,042



## 2025-2026 Budget Review

Balance to Fund after Interfund Transfers  
and planned use of reserves= \$4,366,042

Worker's Compensation Reserve = \$500,000

Employee Benefits Reserve = \$450,000

ERS Reserve = \$750,000

TRS Reserve = \$750,000

Appropriated Fund Balance = \$1,916,042



# Reserve Review

Worker's Compensation	ERS Retirement	TRS Retirement	Other Employee Benefits	Tax Certiorari	Unemployment Insurance
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<b>YE 2024-25 Balance</b>	<b>\$ 1,045,411.45</b>	<b>\$ 1,478,807.06</b>	<b>\$ 1,214,937.76</b>	<b>\$ 1,105,110.25</b>	<b>\$ 248,119.65</b>	<b>\$ 157,984.01</b>
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<b>2021 Capital - Transportation Up to \$3mm FULL</b>	<b>2023 Capital - Transportation Up to \$5mm FULL</b>	<b>2017 Capital - Improvements Up to \$6mm FULL</b>	<b>2019 Capital - Improvements Up to \$6mm FULL</b>	<b>2022 Capital - Improvements Up to \$10mm FULL</b>	<b>2021 Capital - Technology Up to \$2mm FULL</b>
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<b>YE 2024-25 Balance</b>	<b>\$ 2,432,446.88</b>	<b>\$ 2,872,188.25</b>	<b>\$ 207,809.56</b>	<b>\$ 123,142.10</b>	<b>\$ 2,810,050.61</b>	<b>\$ 783,016.97</b>
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**2023 Capital - Technology Up to \$3mm**

**2025 Capital Improvements Up to \$10mm**

**← Upon Voter Approval**

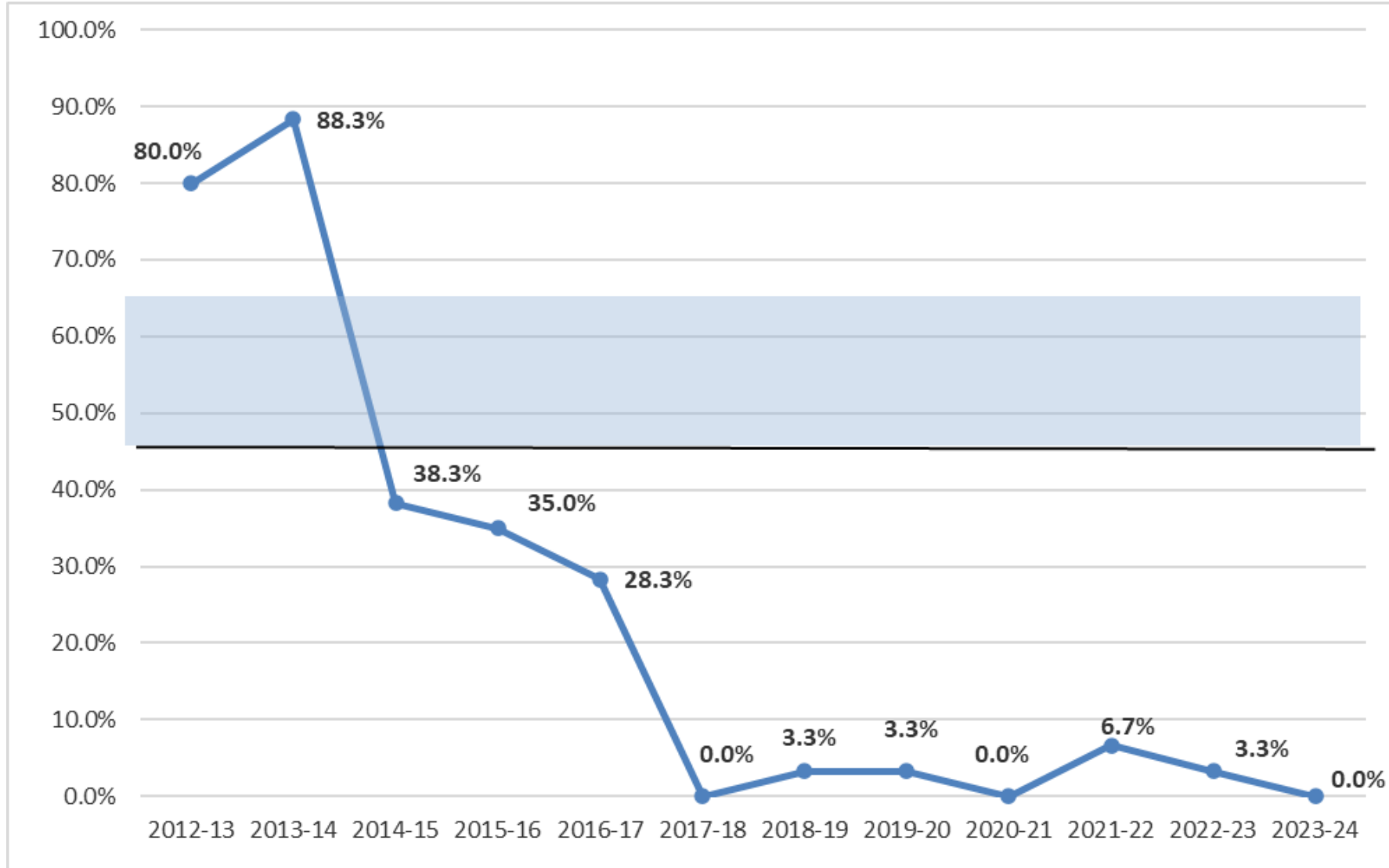
<b>YE 2024-25 Balance</b>	<b>\$ 802,480.16</b>
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<b>\$ 2,000,000.00</b>
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# Fiscal Stress





**Thank You**

